Mobilisation of investment in Ministry of Railways

1038. SHRI S. VIDUTHALAI VIRUMBI: Will the Minister of RAILWAYS be pleased to state:

(a) whether it is a fact that the Committee headed by Shri Rakesh Mohan has recommended to mobilise investments to the tune of Rs. 2,00,000 crore during the next fifteen years, to invest the same in Ministry of Railways; and

(b) if so, what is the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI O. RAJAGOPAL): (a) Yes, Sir.

(b) The recommendations in the Report including the above are under examination by a Committee of officers.

Investments by Container Corporation of India

1039. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of RAILWAYS be pleased to state:

(a) whether the Container Corporation of India plans to invest Rs. 1,300 crore for expanding its operation by 2005;

(b) if so, whether investments would be made for expansion of terminals, increasing the rolling stock and Infotech infrastructure;

(c) whether the details in this regard have been worked out; and

(d) if so, by when these are likely to be taken up?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI O. RAJAGOPAL): (a) Containter Corporation of India Ltd. (CONCOR) has assessed that its expansion plans would require expenditure of about Rs. 1,400 crores till Financial Year 2006.

(b) and (c) Yes, Sir. The expenditure is proposed to be made in the following areas:

(i) Terminal Development Works;